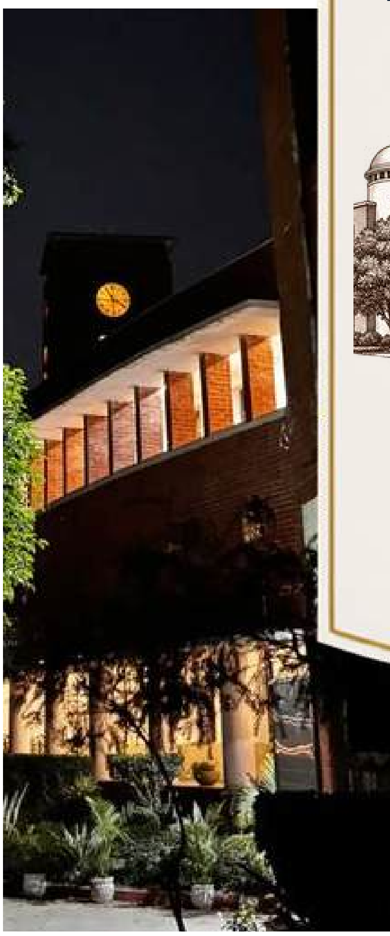



IQAC SRCC


THE STUDENTS' NEWSLETTER




MONDAY, SEPTEMBER 7, 2026
VOL III ISSUE NUMBER: 06

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CALL FOR SUBMISSIONS

INVITATION TO CONTRIBUTE TO IQAC SRCC STUDENTS' NEWSLETTER

The Internal Quality Assurance Cell of the College (IQAC, SRCC) publishes a Weekly Newsletter for the students titled ***"The Students' Newsletter"***. The Students Newsletter is managed by the IQAC's Student Newsletter Editorial Team comprising Student Editors and Junior Team.

The Students' Newsletter covers the major College Announcements, College and societies' events, Major world news and students' expressions.

The IQAC SRCC Students' Newsletter invites students from all years (I/II/III/IV) across all UG and PG programmes to share their original work and be a part of the next edition.

Share with us your:

- Short Research
- Opinions & Perspectives
- Short Stories, Prose & Poetry
- Drawings, Paintings, Photographs & Visual Arts
- Any other creative expression

Create. Contribute. Get Featured.
Published contributors will receive an E-Certificate of Contribution, with select works also recognised on College Displays.

Send your entries to:
iqacsrcc.newsletter@gmail.com

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CONNECT WITH SRCC

Instagram

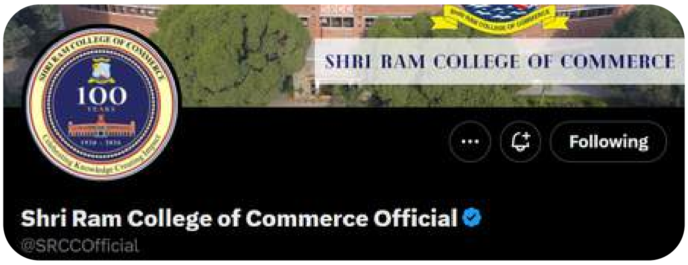
A visual chronicle of campus events and student engagements.

Instagram: Link

LinkedIn

Showcasing placement milestones and professional excellence.

LinkedIn: Link



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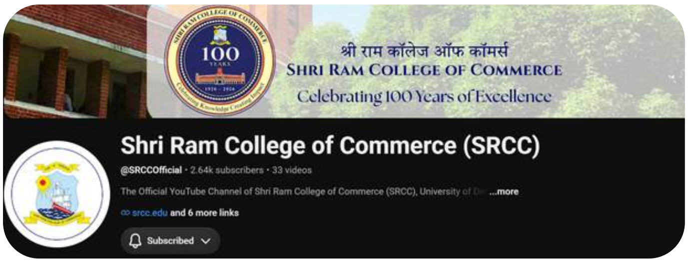
Prompt announcements and real-time institutional updates.

Twitter: Link



YouTube

Tune for exclusive event broadcasts and insightful content.

YouTube: Link

Facebook

Comprehensive updates, official notices, and institutional news.

Facebook: Link

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THIS WEEK'S COVERAGE

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STUDENT NOTICES

Building Financially Resilient Citizens: Sustainable Digital Financial Literacy and Investor Protection towards Viksit Bharat"

Shri Ram College of Commerce is organizing a conference in collaboration with the National Council of Applied Economic Research (NCAER), Investor Education and Protection Fund Authority (IEPFA), and the Ministry of Corporate Affairs.

The details of the programme are as follows:

Theme: Building Financially Resilient Citizens: Sustainable Digital Financial Literacy and Investor Protection towards Viksit Bharat

Date: 8th September, 2026

Time: 1:00 PM to 4:30 PM

Venue: SRCC Auditorium

Target Audience: 750 participants, including SRCC students and teachers

The conference aims to promote awareness, responsible financial practices, and informed investment decisions among young citizens, while strengthening financial knowledge greater participation.

Google Form Link for Registration: Link

YUVA SANGAM PHASE 7: A GOVT. OF INDIA INITIATIVE - INVITE APPLICATIONS

The Government of India has launched Phase 7 of Yuva Sangam, a flagship youth exchange initiative under the Ek Bharat Shreshtha Bharat (EBSB) cell of the Ministry of Education. For this phase, the University of Delhi (DU) has once again been designated as the Nodal Higher Education Institution (HEI) for the National Capital Region, reaffirming its important role in facilitating meaningful youth exchanges, promoting cultural understanding, encouraging student participation, and fostering national integration across diverse communities.

For more information: Link

Shree Maheshwari Foundation Scholarship

The Foundation invites applications from eligible students pursuing B. Com, M. Com, BBA/BMS, MBA and CA Final Programmes for the following Higher Education (H.E.) Scholarships. These scholarships are intended to provide financial assistance to deserving students and support their pursuit of higher education, academic excellence, and professional development.

The scholarships available under the programme are:

1.SHRI B.C. MAHESHWARI MEMORIAL SCHOLARSHIP

(For Boys only)

2.SMT. SUGAN DEVI MAHESHWARI MEMORIAL SCHOLARSHIP

(For Girls only)

3.MRS. RUKMANI MAHESHWARI MEMORIAL SCHOLARSHIP

(Reserved for Children of Army/Police personnel killed in action in the course of their duties)

The last date for receipt of applications in the prescribed form is 30th September, 2026.

For more information: Link

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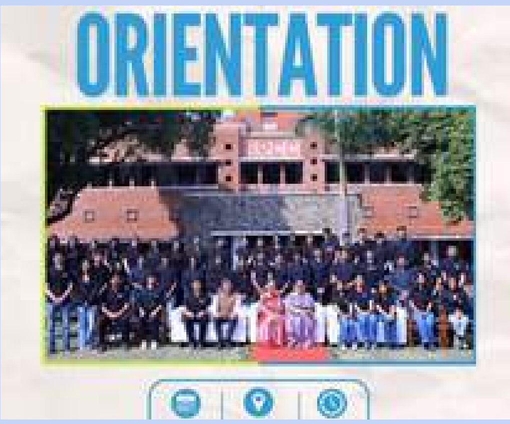
COLLEGE EVENTS



Aarohan: Music, Performances and a New Cabinet:

On August 31, 2026, Aarohan held its orientation programme at the SRCC Auditorium, beginning at 1:30 PM. The event introduced students to the society through performances showcasing its diverse talent, beginning with a classical composition created by Aarohan members.

The 2026-27 cabinet was also introduced, with students familiarised with its new members and roles. First-year students participated as well, with some volunteering to perform on stage.

DramSoc Orientation '26: When the Campus Became a Stage

DramSoc Orientation '26 began near Old Nescafé, with Common Calls leading students to the Co-op Area. The performance opened with a Minus One Scene, followed by "Rebake," capturing the fresher experience of college excitement, new friendships and chaos. The evening concluded with the introduction of The Dramatics Society, SRCC, showcasing its spontaneous and immersive approach to theatre beyond the conventional stage.

Women's Development Cell: Orientation & Period Cramp Simulation

The Women's Development Cell (WDC), SRCC, began its 2026–27 tenure with initiatives promoting awareness and empathy. On August 31, WDC organised a Period Cramp Simulation Activity with Pinkishe Foundation, engaging around 100 students, including 50 who experienced simulated cramps. Later that evening, WDC held its online Orientation, introducing students to its vision, work, upcoming initiatives, departments, and opportunities.

Connecting Dreams Foundation, SRCC: Orientation

Connecting Dreams Foundation, SRCC (CDF-SRCC) held its Orientation on August 31, 2026, in Room No. 27, introducing students to social entrepreneurship and sustainable solutions for social and environmental challenges.The session highlighted key projects including Arpan, Naqsh, Zariya, Dream Library, Aasra and Pragati, along with Aarogya's menstrual hygiene initiatives and Rivaayat's work towards artisan empowerment. It also showcased CDF-SRCC's recognitions, alumni achievements, and commitment to creating sustainable social impact.

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COLLEGE EVENTS

Fine Arts Society Orientation 2026-27: A Welcome to Creativity

The Fine Arts Society, SRCC, held its Orientation for the 2026-27 batch on 31 August 2026 in Room 28, introducing new members to its vision of nurturing artistic talent on campus. Students learned about key initiatives like Artisia, wall painting projects, and heritage visits, along with the society's three wings: Technical & Editorial, Creative & Organising, and Make a Difference, each offering distinct avenues for creative and social engagement. Interactive activities, including a doodling session, added an informal, fun element to the event, encouraging students to participate actively and interact with fellow members. The recruitment process, involving an application form and interview, was also outlined. The orientation concluded on a positive note, leaving the new batch informed, engaged, and enthusiastic about joining the society's upcoming activities and contributing to its creative community throughout the academic year. The orientation concluded on a positive note, leaving the new batch informed, engaged, and enthusiastic.

Onam 2026 : Celebrating the Spirit of the Indians from South

The Malayali Student Community of SRCC organised an Onam celebration, Thimrthey, on 31 August 2026 at the Parking Lawns on the college campus. The celebration brought together students to mark the festival through cultural activities and festive elements. Dance performances, primarily to Malayalam and Tamil songs, were presented during the event, creating a lively atmosphere and encouraging students to participate in the celebrations. A rangoli was also put up near the help desk as part of the celebrations, adding a traditional and colourful touch to the venue. The event concluded with the distribution of an Onam-special drink among the attendees, providing an opportunity for students to participate in the festive observance, interact with fellow students, and experience elements of Kerala's rich cultural traditions. The celebration also fostered a sense of community and cultural exchange among students from diverse backgrounds.

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COLLEGE EVENTS

PM Modi at SRCC: A Historic Centenary Commemoration

New Delhi, September 5: Shri Ram College of Commerce (SRCC) marked its centenary on Saturday with a Centenary Commemoration Day at the college campus, coinciding with Teachers' Day. The event brought together students, faculty members, staff, alumni, former faculty members and invited dignitaries to commemorate the institution's 100-year journey in higher education.

The programme began with the arrival of the dignitaries, followed by the ceremonial lighting of the lamp. Prime Minister Shri Narendra Modi, **Union Education Minister Shri Pralhad Joshi**, University of Delhi Vice Chancellor Prof. Yogesh Singh, SRCC Governing Body Chairman Shri Ajay S. Shriram and College Principal Prof. Simrit Kaur were among the dignitaries present at the event.

The formal proceedings featured addresses by the invited dignitaries and representatives of the College. In his address, Union Education Minister Shri Pralhad Joshi outlined several developments in India's higher education sector, with particular reference to the implementation of the **National Education Policy** (NEP). He also spoke about the expansion of higher-education enrolment and developments in areas such as the startup ecosystem, manufacturing and energy.

The Education Minister also highlighted the relationship between education, skill development and employment, stressing the importance of equipping young people with skills relevant to a changing economy. His address placed the role of higher education institutions within the broader context of India's economic and developmental priorities.

A **₹100 commemorative coin was released** during the programme to mark SRCC's centenary. The coin release formed one of the key ceremonial moments of the celebrations and commemorated the completion of a century by the institution.

Prime Minister Shri Narendra Modi subsequently addressed the gathering. Recalling his earlier visit to SRCC, the Prime Minister spoke about India's economic growth and the opportunities available to the country's young population. His address covered developments in infrastructure, manufacturing and the wider Indian economy, while placing these developments against the backdrop of changing global economic conditions.

Referring to India's **reported 7.8 per cent GDP growth** in the first quarter, Prime Minister Modi spoke about the country's economic performance and its position amid evolving global economic circumstances. He also discussed the importance of young people in India's future and referred to the contribution of students and alumni in the country's growth and development.

The centenary programme witnessed participation from across the SRCC community. **Current students, faculty members and staff joined alumni** and former faculty members for the commemorative proceedings, providing a connection between the College's past and its present academic community.

Prime Minister Modi was also **felicitated** during the programme. The event concluded with the completion of the scheduled addresses, the commemorative coin release and other formal proceedings marking SRCC's centenary celebrations, bringing together generations of the College community for the significant occasion.

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NEWS AROUND THE WORLD

A Climate Giant Awakens: 'Supersized' El Niño Could Become Strongest Recorded

The developing El Niño is expected to intensify into 2027, with the World Meteorological Organization warning it could become the strongest ever recorded. It can disrupt global weather patterns, causing extreme rainfall, flooding, drought and heat, with significant effects on agriculture, food prices, infrastructure and disaster preparedness worldwide.

Source: Link

The Invisible Universe Leaves a Trace: Scientists Report a Potential Dark Matter Breakthrough

Scientists may have taken a major step toward understanding dark matter, the unseen substance believed to make up much of the universe's mass. A recent experiment produced hints potentially linked to dark matter, though the findings require further verification. A confirmed detection could transform our understanding of the universe, particle physics and cosmology.

Source: Link

The Middle East Teeters on the Edge Again: US-Iran Tensions Threaten a Wider War

Tensions between the United States and Iran have escalated, raising fears of a wider Middle East conflict. US-Iran strikes, sanctions and a blockade have increased uncertainty, while disruptions around the Strait of Hormuz threaten global energy and shipping markets. Prolonged tensions could push up oil prices, disrupt trade and affect security worldwide.

Source: Link

The Jobs Report That Could Move Markets: America's Economy Faces a Crucial Test

US employment data is in focus as economists expect job growth to rebound in August, with unemployment around 4.1%. The report could influence Federal Reserve rate decisions and global markets. Strong employment may reduce expectations of rate cuts, while weak data could support monetary easing, affecting currencies, capital flows, and borrowing costs worldwide.

Source: Link

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SPORTS NEWS

Smriti Mandhana becomes highest run-getter in women's international cricket

Indian opener Smriti Mandhana became the highest run-scorer in women's international cricket across all formats, surpassing Mithali Raj's 10,868 runs. She achieved the feat during the Women's Asia Cup 2026 match against Hong Kong in Dubai, reaching the milestone in her 303rd innings. Mandhana scored a stunning 124 off 64 balls.

Source: Link

Not Gautam Gambhir, but VVS Laxman to coach India at Asian Games 2026

Former India batter VVS Laxman will lead the Indian men's cricket team as head coach at the 2026 Asian Games in Aichi-Nagoya, Japan. The appointment was confirmed by the sports ministry on September 3. Laxman will take charge in Gautam Gambhir's absence, with 10 teams competing in the men's cricket tournament from September 24 to October 3.

Source: Link

FIFA calls UEFA's court action a 'smear campaign' over Infantino's World Cup plan

FIFA accused UEFA of conducting a "smear campaign" against its leadership over President Gianni Infantino's failed proposal to sell stakes in the World Cup and other competitions. The accusation came after UEFA submitted requests in three US courts seeking evidence related to Infantino's proposal. FIFA asked a Colorado court to intervene and postpone or dismiss the discovery process.

Source: Link

Breaking, Standard, and Latin DanceSport confirmed for sports programme at The World Games 2029 in Karlsruhe

The World DanceSport Federation (WDSF) will feature Breaking, Standard and Latin at The World Games 2029 in Karlsruhe, Germany, from 19–29 July. The programme was approved by the International World Games Association and Karlsruhe Organising Committee, giving WDSF athletes a major global platform and highlighting DanceSport's growing stature.

Source: Link

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FINANCE NEWS

India's Q1 Economic Growth Beats Estimates at 7.8%

India's real GDP grew 7.8% in the April to June quarter of FY2026-27, exceeding the Reserve Bank of India's 7% estimate and economists' expectations of about 7.1%. Growth was slightly lower than the revised 8.6% recorded in the previous quarter.

Manufacturing and services supported the expansion, while private consumption grew 7.1% and manufacturing output increased 9.2%. Private investment also strengthened during the quarter.

Source: Link

Supreme Court Decision Clears Key Hurdle for NSE IPO

The Supreme Court has disposed of SEBI's appeals against the National Stock Exchange in the long-running co-location and dark fibre cases. The disputes involved allegations that some brokers received preferential access to NSE's trading infrastructure.

The ruling removes a major legal obstacle to NSE's proposed IPO. NSE had sought to settle the two cases for about ₹1,491 crore, including ₹1,224 crore for the co-location case and ₹268 crore for the dark fibre case.

Source: Link

RBI Steps Up Rupee Support as Forex Reserves Strengthen

The Reserve Bank of India (RBI) has strengthened the rupee by attracting $136.4 billion in foreign currency inflows through a special USD-INR Forex Swap Facility for NRI deposits. This pushed India's forex reserves to a record $740.8 billion, giving the RBI more power to stabilize the rupee without raising interest rates, even as global bond yields and oil prices remain high.

Source: Link

Oil Prices Remain Elevated Amid Middle East Tensions

Oil prices have remained around $95 per barrel as ongoing Middle East tensions continue to raise concerns about global supply disruptions, increasing inflation risks for oil-importing countries like India. Higher crude prices can also raise transportation and manufacturing costs, putting pressure on businesses and consumers.

Source: Link

EXPRESSION GAZETTE

Spotify's Intangible Assets and the Limits of Financial Reporting

BY ARKAJA GUPTA
10111, HANSRAJ COLLEGE, UNIVERSITY OF DELHI

As we delve into the world of modern platform businesses, few names ring as loudly as Spotify. It has, in little over a decade, redrawn the map of how the world listens to music, turning a once-piracy-plagued industry into a thriving subscription economy and becoming a household name across more than 180 markets.

It is now increasingly common to hear Spotify described as a "tech company that happens to sell music" rather than a music company that happens to use technology. And when you consider what actually drives that description — a catalogue of songs and podcasts, a recommendation engine trained on billions of hours of listening, and a trove of user data that rivals of a smaller size simply cannot replicate, it is hardly surprising that most people assume these are Spotify's crown jewels, sitting proudly at the top of its balance sheet.

Open the accounts, however, and a rather different story unfolds.

Intangible assets, of the kind most investors would point to as the true engine of Spotify's success, make up less than 10% of the company's total asset base. The single largest asset on the balance sheet is, rather unglamorously, cash. A natural consequence of a subscription model that collects money from millions of listeners well before it pays most of it out to rights holders. It is a curious picture for a company whose entire pitch to investors rests on the strength of assets that, on paper, barely exist.

WHY SO LITTLE SHOWS UP

The explanation lies in one of the quieter but more consequential corners of accounting: IAS 38, the international standard on intangible assets. Under IAS 38, an asset can only be recognised if it is identifiable, controlled, and expected to bring future economic benefit and, crucially, the standard treats bought and built assets very differently. When Spotify acquires another company, say, a podcasting studio or a piece of monetisation technology, the purchase price is carved up between the identifiable assets acquired and whatever is left over, which becomes goodwill. Over the years, this has left Spotify with roughly €1 billion of such acquired intangibles on its books, chiefly technology and customer relationships, valued through techniques like relief-from-royalty and discounted cash flow analysis, and goodwill attributed to expected synergies and an experienced, newly acquired workforce.

Internally generated intangibles are a different story altogether, and this is where the numbers become genuinely striking. Spotify spends somewhere in the region of €1 to €2 billion a year on research and development, the very engineering effort behind its algorithms, its personalisation features, and the product experience that keeps users coming back.

EXPRESSION GAZETTE

Yet under IAS 38, research costs must be expensed as they are incurred, and development costs can only be capitalised once a company can prove the asset is technically feasible and probably beneficial. In practice, that bar is set so high that only a handful of million euros of Spotify's annual R&D spend ever makes it onto the balance sheet. The rest simply disappears into the income statement, as if it never built anything of lasting value at all.

Put plainly: the standard rewards Spotify for buying capability from someone else, and quietly erases the value it creates by building the same capability in-house.

Nowhere is this more strikingly illustrated than by Spotify Wrapped. What began as a playful year-end feature has become a genuine cultural moment. It's so widely shared and so instantly recognisable that even supermarkets have borrowed the format, telling shoppers how many bags of sweet potatoes they bought that year. Wrapped drives conversation, loyalty and brand equity in a way few marketing campaigns ever manage. And yet, because it was built rather than bought, it appears nowhere on Spotify's balance sheet. Not a single euro.

THE MUSIC BEHIND THE NUMBERS

Spotify's treatment of its content only adds to the picture. The songs and podcasts streamed on the platform are not owned outright in the way a record label owns a master recording; they are accessed under licence, through agreements with labels, publishers and creators. Where Spotify prepays or guarantees minimum amounts for these rights, a content asset is recognised and gradually amortised as the content is used. It is a sensible reflection of the underlying economics: Spotify pays for the right to use the music, not for the music itself, but it also means that even Spotify's most visible asset, its catalogue, is really just a temporary claim rather than a permanent one. Goodwill, once recognised, tells its own story too. Unlike other intangibles, it is never amortised; instead, it sits on the balance sheet indefinitely, tested at least once a year for impairment. This creates what accountants sometimes call a one-way ratchet — goodwill can be written down when things sour, but it is never written back up when they improve. For a company whose valuation has swung as wildly as Spotify's has over the years, this asymmetry means the accounts tend to confirm bad news well after the market has already priced it in, rather than warning of it in advance.

A QUESTION BIGGER THAN SPOTIFY

This is not merely a Spotify problem, nor a mere accounting curiosity. It sits at the heart of a debate the profession is only just beginning to resolve, one now formally on the agenda of the International Accounting Standards Board itself. Studies across major stock indices have repeatedly shown that the majority of listed companies' market value can be traced to intangible drivers — brand, data, network effects, human capital — most of which never touch the balance sheet simply because they were grown rather than acquired. The IASB is now examining exactly this gap, recognising that it cannot be right for the assets which best explain why investors want to own a company's shares to be the very assets missing from its accounts. For students of accounting, and for anyone trying to make sense of a modern platform business through its financial statements, Spotify offers a rare and clarifying case study. It shows, with unusual clarity, where the rulebook still lags behind the reality of how value is created in a digital economy.

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Conclusion

Spotify's accounts are a study in contrasts: meticulous in what they choose to recognise, and almost entirely silent on what they don't. Acquired technology, licensed content and goodwill are all carefully measured, tested and disclosed. The algorithm, the data, and even a genuine cultural phenomenon like the Spotify Wrapped, the very things that explain why hundreds of millions of people open the app every day, are not. Reading Spotify's balance sheet, then, is a reminder that the numbers rarely tell the whole story. Sometimes, the most valuable assets a company owns are the ones its accounts were never built to see.

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STUDENT EDITORS

AAKRITI CHOUHAN
B.COM. HONS
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B.COM. HONS
III YEAR

VAISHNAVI M
B.COM. HONS
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JUNIOR TEAM

ABHINAV LODHI
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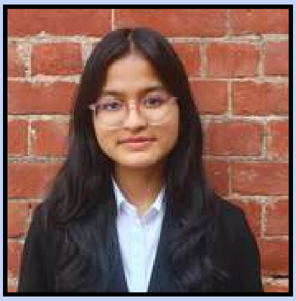
II YEAR



AARTI AIRARA
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B.A. ECO HONS
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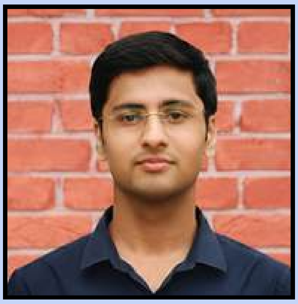

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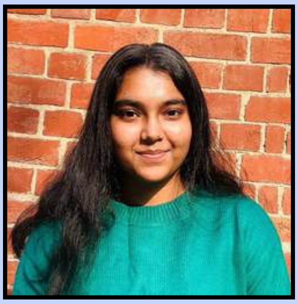

NAMITA
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RIDHIMA
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SANIYA RAWAT
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SANSKAR GARG
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SAKSHAM MAURYA
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SHARAD KABARIYA
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TUSHAR GUPTA
B.COM HONS
II YEAR

PRIYAL SAHU
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